



Community Budget Advisory Committee Charter

Why?	Projected budget shortfall in Lewisville ISD
Purpose of Group:	Collaborative review of the LISD budget (revenues, expenditures, program costs) to provide short- and long-term cost-saving and/or revenue-increasing recommendations for presentation to the LISD Board of Trustees and the community
Advocates:	Superintendent and Board of Trustees
Ambassadors:	See list of community members
Scope of Work – Committee members will:	<ul style="list-style-type: none">• Gain basic knowledge of public school finance issues and district financial data• Review LISD budget revenues and expenditures• Participate in collaborative discussion about program costs• Provide input on various budget reduction options while also providing a community perspective on its overall impact• Reach consensus on short- and long-term financial recommendations while considering consequences• Participation in follow-up activities
Responsibilities of the Committee:	<ul style="list-style-type: none">• Attend each Budget Advisory Committee meeting• Review, assimilate and prioritize data for sound and informed decision-making• Work diligently towards consensus with understanding that many items will not be “tackled” easily• Participate as an informed and positive ambassador in the community as needed• Continued focus on the “Why” for the Committee• Ask questions and provide valued input

Strengths of the Committee:

- Expertise, knowledge, and diversity of the committee – individually and collectively
- Accurate financial data (and historical data as needed)
- District professionals as resource (Superintendent, CFO, Executive Director of Finance, principals, and teachers)

Parameters or Constraints:

- District Mission
- Students' needs
- Instructional focus
- Whole-district considerations
- Sound financial stewardship
- Legislative mandates
- Established district processes
- Adequate and equitable communications
- Timeline for future meetings
- Advisory in nature to LISD Board of Trustees
- Agreed-upon ground rules and decision making
- Charter